

## Regulatory Announcement

**Company** [Frontier Mining Ltd](#)  
**TIDM** FML  
**Headline** Commercial Discoveries- Amend  
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Frontier Mining Ltd  
3 June 2005

A number of typographical changes have been made to the 'Commercial Discoveries' announcement released on 3rd June 2005 at 10.02 under RNS No 1119N.

The full amended text is shown below.

### "Commercial Discoveries" Approved For All Current Gold And Copper/Gold Projects

#### WestLB AG to assist securing financing

Frontier Mining Ltd. ("Frontier" or "the Company") today announces that CenterKazNedra, the regional government agency in Kazakhstan responsible for exploration and mining, has approved "commercial discoveries" for all of the Company's gold and copper/gold projects. These "commercial discoveries" have also been acknowledged by the Ministry of Energy and Natural Resources in Kazakhstan. The directors expect the Ministry's formal confirmation to be forthcoming.

The commercial discoveries for Frontier's Beschoku, Yubileiny, and Baltemir deposits cover a total area of 344 km<sup>2</sup>. The Naimanjal deposit with its satellite prospects covers 170 km<sup>2</sup> and the Koskuduk deposit covers 16 km<sup>2</sup>. The Company has also been granted an extension of its exploration contract for the commercial discoveries from 15 June 2005 to 31 December 2007. This extension will allow the Company to conduct a pre-feasibility study on each of these projects.

Frontier's US\$5 million proposed work programme, including three pre-feasibility studies, was also approved.

#### Naimanjal

The CenterKazNedra Agency has given regulatory approval for pilot production of gold and silver at the Company's Naimanjal gold/silver mine to commence on 15 June 2005 to 31 December 2007 as a part of the exploration period.

#### Koskuduk

The CenterKazNedra Agency has also approved a 268,550 ounce C2 and P1 oxide gold resource estimate and 125,000oz P1 resource estimate in sulphide mineralisation at Koskuduk prepared by an independent local consultant. This estimate is an increase from the previously known C2 oxide resource estimate of 180,000oz and was achieved following a nine-hole drilling programme undertaken in the first half of 2005.

#### Beschoku

The first phase of the 18 core hole drill programme targeted to confirm the 2.48 million tonnes of contained copper resources reported previously is on schedule for completion the end of June. Nine core holes are targeted in geophysical anomalies and nine core holes are targeted in geochemical anomalies in both VMS-type and porphyry-type deposits. The results of this programme will be released once all of the assay information is obtained and analyzed.

A new, highly intensive Induced Polarization ("IP") anomaly 400 metres wide has been identified by the geophysical contractor in the south-eastern part of Beschoku. Drilling will commence shortly to define this further.

The "fill-in" geochemical survey in the 13 km<sup>2</sup> area at Beschoku has been completed and 1,700 samples are currently being assayed for gold and copper values. Frontier will report on these as the data becomes available.

#### Baltemir

Excellent results were obtained from the very first hole KZ-1 drilled in the western part of the property 500 metres from a 19th century shaft with historic production records. In the drill hole, veins of malachite and limonite occur in granodiorite from surface to a depth of 25 metres. These veins comprise more than 5% by volume of the drill core. Deeper down, the disseminated and stockwork mineralisation consisting of chalcopyrite, molybdenite and pyrite, continues to a depth of 120 metres. The ratio of mineralisation to host rock in the core is 4:1. Several quartz veins with visible gold are present and further assay results are pending.

#### Corporate

Frontier continues to review production and development stage uranium projects in CIS countries. Technical, legal, and financial due diligence is on-going with Behre Dolbear as independent consultant to complete technical due diligence and valuation.

The Company is also pleased to announce that WestLB AG, one of the largest German banks and actively involved in mining finance, has confirmed that it will assist Frontier in its efforts to secure the necessary funding to develop its gold / copper operations as well as future fund raisings.

Brian Savage, CEO of Frontier, commented, "We are delighted with the approval of the commercial discoveries at each of our gold and copper/gold projects and the extension of our exploration licence which will enable us to push our projects forward to the pre-feasibility study stage in order to more accurately assess their value. We are also very pleased that WestLB have agreed to assist us in our efforts to secure financing."

#### Enquiries

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#### Notes To Editors:

#### About FML

FML is a mineral exploration and development company that was incorporated in the state of Delaware, USA, on 5 August 1998 for the purpose of exploring and developing gold and copper deposits in the Republic of Kazakhstan and other countries of the Commonwealth of Independent States. Through its subsidiaries and affiliates, FML locates, evaluates, acquires, explores and develops mineral properties.

FML has two licenses, over a total area of 4,326 km<sup>2</sup>, owned by its wholly owned subsidiaries in Kazakhstan. They are the Naimanjal exploration and mining license, held by FML Kazakhstan, and the Baltemir exploration license, held by Baltemir LLP. FML is currently focused on three gold projects with more than two million ounces of oxide gold resource and two copper/gold projects with more than 5 billion pounds of contained copper (P1) resource.

FML was admitted to the AIM Market of the London Stock Exchange on 2 September 2004. FML has 88,196,461 ordinary shares issued and 11,777,217 outstanding options and warrants, giving 99,973,678 fully diluted ordinary shares.

This information is provided by RNS  
The company news service from the London Stock Exchange  
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