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Frontier Mining Ltd
(“Frontier” or “the Company”)

Frontier Appoints Benkala Project Development Team

Frontier Mining Ltd, the AIM-listed Kazakhstan-focused gold mining and copper development company, is pleased to announce that it has appointed a joint technical and financial advisory team (“the Advisor”) to oversee the development of the Benkala copper deposit (“Benkala” or “the Project”). Frontier announced on 29 November 2007 that it had acquired a 50% stake in the Project, located in north-western Kazakhstan.

The Advisor is a joint-venture between Videira Management (“Videira”), a specialist mineral project development team and DCM Structured Finance (“DCMSF”), an advisory firm with extensive experience in arranging mine financings. Working closely with the Company’s joint-venture partner, Coville Intercorp Ltd (“Coville”), the Advisor will act as Frontier’s “owner’s team” to assist and facilitate the fast-tracking of Benkala’s development, supervising the overall process from resource definition through to Feasibility Study completion. This will include the initial analysis and verification of historic Soviet drilling data; additional infill and step-out drilling to produce a JORC-compliant resource; a Pre-Feasibility Study and a full Bankable Feasibility Study thereafter. The Advisor will direct this systematic and disciplined approach, combining Videira’s mineral project management expertise and track record in developing similar copper porphyry projects with DCMSF’s specialist financial capabilities, to help assure and optimise the “bankability” of the Benkala Project.

Brian Savage, CEO of Frontier, commented “I am very pleased with the appointment of Videira Management and DCM Structured Finance to the Benkala Project. This appointment which follows the recently announced completion of the Benkala acquisition represents a significant step forward for the project and the completion of the assembly of a highly competent and inter-disciplinary team, which will work to advance and deliver the potential of the Project.”

Information on the Advisor

Videira Management is a specialist mineral project management and oversight group which acts as an ‘owners’ team’ embedded at the project level to actively oversee the design, structuring and execution of mineral project business plans. Videira has extensive knowledge and experience of the project management of large, open pit, “Cordilleran”-style mineral deposits, and offers a unique combination of strong

relationships with leading international consultants with an ability to work with local expertise in geographical regions as diverse as Latin America and Central Asia. The Videira team is led by Matthew Dorman, whose 20 years' international experience in the mining sector includes support for listing, fundraising and project management for several AIM-listed companies, and heading up the Bankable Feasibility Study team on Monterrico Metals' Rio Blanco project in northern Peru, a 1 billion tonne porphyry copper-molybdenum project with CapEx in excess of USD 1 billion.

DCM Structured Finance is an FSA-authorized firm, which offers corporate and structured finance advisory services, with a focus on the commodities sector. The DCMSF team previously worked together for several years as the London-based WestLB Metals & Mining team, during which period, they structured and arranged a number of multi award-winning, company-making mine financings, including First Quantum Minerals' Kansanshi Copper Project in Zambia (African Mining Deal of 2003), Oxus Gold's Amantaytau Gold Project in Uzbekistan (European Mining Deal of 2003) and Oriel Resources' Voskhod Chromite Project in Kazakhstan (European Mining Deal of 2006). The DCMSF team is led by Chris Worcester, formerly Head of WestLB's Metals & Mining team in London and prior to that, Global Head of Financial Modelling and Analysis at the Royal Bank of Scotland, and a member of the Mining & Metals team at Barclays Capital for 8 years.

The Benkala Project

The Benkala Project will develop a significant porphyry copper deposit, situated in north-western Kazakhstan in the Urals gold/copper ore belt, north east of Aktobe Oblast and 100km south east of the Zhetikara Mountains, an area close to the Russian border with a long regional mining history. Benkala is in a highly attractive position for mine development given that it already contains developed infrastructure, including a main line railway, an all weather highway and excellent power supply to the site.

The property was discovered in 1968. Between 1976 and 1980, 70 holes totalling 21,800 metres of core drilling on a 200 metre by 200 metre and 200 metre by 100 metre grid, some to a depth of 700 metres with core recovery between 70% and 75%. Metallurgical test work was conducted between 1973 and 1979 and determined that the near surface chalcocite ores were amenable to heap leaching using sulphuric acid as well as flotation. The sulphide ores were amenable to flotation.

A Competent Person Report ('CPR') on the Benkala Project completed by Wardell Armstrong International ("WAI") in March 2007 estimates 47.75 Mt at an average grade of 0.36% Cu for the oxide mineralisation, and 873.75 Mt at an average grade of 0.30% Cu for the sulphide mineralisation.

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About Frontier Mining Ltd:

Frontier Mining Ltd. is a mineral exploration and development Company that was incorporated in the state of Delaware, USA, on 5 August 1998 for the purpose of exploring and developing gold and copper deposits in the Republic of Kazakhstan. Through its subsidiaries and affiliates, Frontier locates, evaluates, acquires, explores and develops mineral properties.

Frontier has three licenses in Kazakhstan. They are the Naimanjal exploration and mining licence, held by FML Kazakhstan, the Baltemir exploration licence, held by Baltemir LLP and, 50% of U.S. Megatech Inc.

which holds the Benkala licence. FML Kazakhstan and Baltemir LLP are wholly-owned subsidiaries of Frontier Mining Ltd. Frontier has one producing gold mine, Naimanjal; one pre-feasibility stage gold project, Koskuduk; and one exploration stage gold prospect, Baltemir.

Frontier also has a potential copper porphyry deposit with associated gold and molybdenum, Baitimir; and several copper/gold prospects along a 25-km trend including both VMS and porphyry types. Metallurgical tests on its Beschoku and Yubileiny copper projects confirm the oxide copper ore is amenable to extraction using low cost SX-EW technology.

Frontier owns a 50% interest in the joint venture Company that owns the Benkala copper-molybdenum-gold deposit located in north-western Kazakhstan within the Urals gold/copper ore belt. A Competent Persons Report (“CPR”) on the Benkala project completed by Wardell Armstrong International (“WAI”) in March 2007 estimates 47.75 Mt at an average grade of 0.36% Cu for the oxide mineralization, and 873.75 Mt at an average grade of 0.30% Cu for the sulphide mineralisation, representing some 2.8 million tonnes of contained copper.

Issued and Fully Diluted Ordinary Shares

Frontier shares are traded on the AIM market of the London Stock Exchange.

Frontier currently has 218,120,082 and 6,057,091 reserved and outstanding options giving 224,177,173 fully diluted ordinary shares.

For further Company information on Frontier Mining Ltd, please visit; www.frontiermining.com

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