

Regulatory Announcement

**Company** Frontier Mining Ltd  
**TIDM** FML  
**Headline** Exploration License Update  
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**25<sup>th</sup> March 2008**

**AIM:FML**

**Frontier Mining Ltd  
("Frontier" or "the Company")**

**Exploration License Update**

Frontier Mining Ltd ("Frontier" or "the Company"), the AIM-listed Kazakhstan-focused gold mining and copper development company, is pleased to provide an update regarding its exploration licenses at various projects.

**Extension of exploration period at Koskuduk and Baritovy, Beschoku, and Yubileiny**

The Ministry of Energy and Mineral Resources ("MEMR") of the Republic of Kazakhstan has extended the exploration period for commercial discoveries appraisal at Frontier's gold project Koskuduk, and at its copper-gold prospects Baritovy, Beschoku, and Yubileiny, for an additional 2 years under the condition that FML Kazakhstan, a wholly owned subsidiary of Frontier, will assume additional financial obligations under a work program during the extension period. A condition of this extension is that FML Kazakhstan must agree the work program with MEMR before 8 May 2008.

**Baltemir License**

The Company is in the process of relinquishing its wholly-owned Baltemir license. The Company does not believe that Baltemir has sufficient potential to warrant continued management time and expenditure, particularly in light of the potential indicated at its other projects.

Brian C. Savage, Chairman and Chief Executive Officer of Frontier comments: "The 2 year extension of the exploration period at Koskuduk, Baitimir, Beschoku and Yubileiny, will allow the company to continue to evaluate the potential of these prospects and I am confident that we can agree the work program with the MEMR to finalise this extension. Our decision to relinquish the Baltemir license reflects our commitment to prioritise the company's resources on projects with the most favourable risk and reward profile."

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**About Frontier Mining Ltd:**

Frontier Mining Ltd. is a mineral exploration and development Company that was incorporated in the state of Delaware, USA, on 5 August 1998 for the purpose of exploring and developing gold and copper deposits in the

Republic of Kazakhstan. Through its subsidiaries and affiliates, Frontier locates, evaluates, acquires, explores and develops mineral properties

Frontier currently owns three licenses in Kazakhstan. They are the Naimanjal exploration and mining licence, held by FML Kazakhstan, the Baltemir exploration licence, held by Baltemir LLP and, 50% of U.S. Megatech Inc. which holds the Benkala licence. FML Kazakhstan and Baltemir LLP are wholly-owned subsidiaries of Frontier Mining Ltd. Frontier has one producing gold mine, Naimanjal; one pre-feasibility stage gold project, Koskuduk; and one exploration stage gold prospect, Baltemir.

Frontier also has a potential copper porphyry deposit with associated gold and molybdenum, Baitimir; and several copper/gold prospects along a 25-km trend including both VMS and porphyry types. Metallurgical tests on its Beschoku and Yubileiny copper projects confirm the oxide copper ore is amenable to extraction using low cost SX-EW technology.

Frontier owns a 50% interest in U.S. Megatech Inc., the joint venture Company that owns the Benkala copper-molybdenum-gold deposit located in north-western Kazakhstan within the Urals gold/copper ore belt. A Competent Persons Report (“CPR”) on the Benkala project completed by Wardell Armstrong International (“WAI”) in March 2007 estimates 47.75 Mt at an average grade of 0.36% Cu for the oxide mineralization, and 873.75 Mt at an average grade of 0.30% Cu for the sulphide mineralisation, representing some 2.8 million tonnes of contained copper.

### **Issued and Fully Diluted Ordinary Shares**

Frontier Mining’s shares are traded on the AIM market of the London Stock Exchange.

Frontier currently has 218,120,082 issued and outstanding shares and 6,057,091 reserved and outstanding options giving 224,177,173 fully diluted ordinary shares.

For further information please visit; [www.frontiermining.com](http://www.frontiermining.com)

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